

March 2012 Treasurer's Report

eBlast Summary

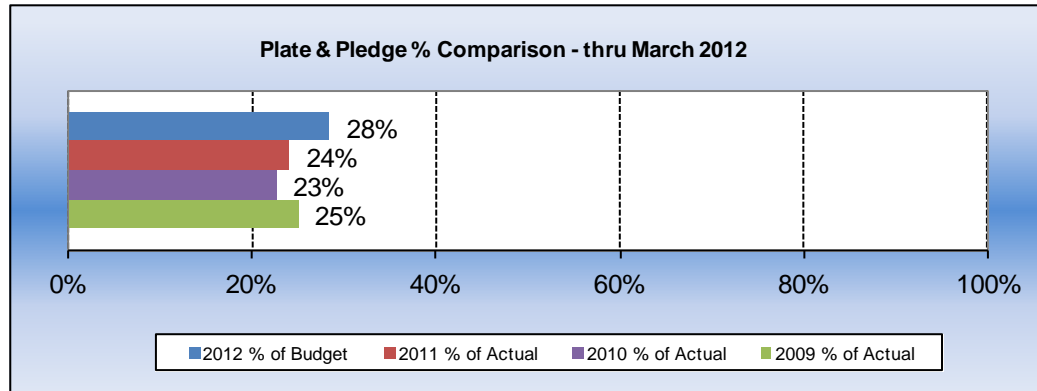
God has blessed our church with non-pledge giving ahead of expectations and that combined with no unfavorable surprises in expenses means that through the first quarter we are well ahead of budget with an income around \$7,800. As a reminder, St. Matthias' budget for 2012 is projected to use about \$3,000 of savings to fund current operations. Detailed financial statements and reports are posted on the St. Matthias website at http://www.saint-matthias.org/Wardens_Treasurer/index.php.

Michelle Thompson

Vestry Report

			TOTAL					
			Mar 12	Budget	\$ Over Budget	Jan - Mar 12	Budget	\$ Over Budget
Ordinary Income/Expense								
Income								
	Designated Incomes	\$ 706	\$ 586	\$ 120	\$ 4,797	\$ 2,598	\$ 2,199	
	Other Income	\$ 1,000	\$ 1,008	\$ (8)	\$ 3,076	\$ 3,025	\$ 51	
	Plate, Pledge, & Non Pledge Giv	\$ 15,808	\$ 14,389	\$ 1,419	\$ 49,017	\$ 43,167	\$ 5,850	
	Total Income	\$ 17,514	\$ 15,983	\$ 1,531	\$ 56,889	\$ 48,790	\$ 8,099	
Expense								
	Administration	\$ 864	\$ 850	\$ 14	\$ 3,045	\$ 2,623	\$ 422	
	Episcopal Church	\$ 1,089	\$ 948	\$ 141	\$ 3,424	\$ 2,844	\$ 579	
	Ministries & Christian Educ.	\$ 11	\$ 191	\$ (180)	\$ 112	\$ 1,748	\$ (1,636)	
	Missions & Outreach	\$ 1,046	\$ 968	\$ 78	\$ 2,227	\$ 2,987	\$ (761)	
	Other	\$ -	\$ 67	\$ (67)	\$ 25	\$ 200	\$ (175)	
	Personnel	\$ 10,532	\$ 11,624	\$ (1,092)	\$ 35,002	\$ 35,021	\$ (19)	
	Property	\$ 1,247	\$ 1,504	\$ (257)	\$ 4,009	\$ 4,627	\$ (618)	
	Worship	\$ 123	\$ 258	\$ (135)	\$ 1,310	\$ 495	\$ 815	
	Total Expense	\$ 14,911	\$ 16,409	\$ (1,498)	\$ 49,153	\$ 50,545	\$ (1,392)	
	Net Ordinary Income	\$ 2,603	\$ (426)	\$ 3,029	\$ 7,737	\$ (1,755)	\$ 9,492	
Other Income/Expense								
Other Income								
	Designated Fund Interest Income	\$ 66	\$ -	\$ 66	\$ 107	\$ -	\$ 107	
	Income for Asset Purch/Improv	\$ 792	\$ -	\$ 792	\$ 792	\$ -	\$ 792	
	Pass-through - non-ministry Inc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Total Other Income	\$ 858	\$ -	\$ 858	\$ 899	\$ -	\$ 899	
Other Expense								
	Depreciation Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Designated Fund Accrual	\$ 66	\$ -	\$ 66	\$ 107	\$ -	\$ 107	
	Non recur Exp for Asset Rep/Mai	\$ 761	\$ -	\$ 761	\$ 761	\$ -	\$ 761	
	Pass-through - non-ministry	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Total Other Expense	\$ 827	\$ -	\$ 827	\$ 868	\$ -	\$ 868	
	Net Other Income	\$ 31	\$ -	\$ 31	\$ 31	\$ -	\$ 31	
	Net Income	\$ 2,634	\$ (426)	\$ 3,060	\$ 7,768	\$ (1,755)	\$ 9,523	

Income Details



- St. Matthias received \$346 for the Bishop's discretionary fund during his visit. This is recorded as General Outreach & Special Offering Income [row 127] and General Outreach & Special Offering Expense [row 127].
- Plate & Pledge YTD is now \$5,850 ahead of budget. This is all due to Non Pledge Giving [God's provision!]. Pledge giving is actually slightly behind by (\$2.4k) [row 55].

Expense Details

- Auto/Professional Expenses are \$100 over budget for the month and year. This is a temporary situation and Scott will ensure to be within budget for the year [row 61].
- Just a reminder – with Plate & Pledge ahead of budget, the giving to the Diocese and Region is also ahead of budget [row 77].
- Bldg & Equip Maintenance is ahead both for the month and year, but with the carry forward from 2011 it is in range [row 162].
- Workers Comp Insurance was paid in March and is \$41 / 10% over the estimate [row 168].
- Altar Guild wine was purchased in March. The entire budget has now been spent for the year [row 174].
- The donations and expense for the upstairs restroom remodel are recorded in Other Income/Expense this month [rows 187 & 193].

With Non Pledge Giving ahead of projections and Total Expense below budget (\$1k of this is due to Youth Group cancelling the ski trip) March YTD Income is \$7.8k and well ahead of budget [row 197]. Savings is at \$21k [Balance Sheet row 77]. I am so grateful to God that through the first quarter we are in this position financially.

Balance Sheet

- St. Matthias purchased King Soopers' grocery cards this month [row 20].
- The Outreach Liability account decreased this month for the commitment we made to support a St. Matthias family [row 45].
- As in the past the Savings Reserved for Projects & Vestry Designations has been adjusted for current month spending on these items [rows 67 – 75].